

COVID CIRCULAR

MCA

CIRCULAR DATE | 8 APRIL 2020

APPLICABLE TO

All Stakeholders

Nodal officers (IEPF) of Companies,

All Regional Directors and Registrar of Companies

SUBJECT OF THE CIRCULAR

Filings under Section 124 and Section 125 of the Companies Act, 2013 IEPFA (Accounting, Audit, Transfer and Refund) Rules 2016

In view of the current extraordinary circumstances due to the pandemic caused by Covid-19 The stakeholders have pointed various difficulties and sought relaxations in procedures related to transfer of money remaining unpaid or unclaimed for a period of seven years in terms of provisions of Section 124(5) and transfer of shares under Section 124(6) of the Act. Therefore the relaxation has been provided.