AGRUD PARTNERS
Advocates & Solicitors

## **COVID CIRCULAR**

MCA

CIRCULAR DATE | 30MARCH 2020

## **APPLICABLE TO**

All Regional Directors,
All Registrar of Companies,
All Stakeholders"

## SUBJECT OF THE CIRCULAR

Companies Fresh Start Scheme, 2020

"In order to give an opportunity to the defaulting companies and to enable them to file the belated documents in the MCA Registry, the Central Government in exercise of the powers conferred under Sec 460 read with Sec 403 of the Companies Act, 2013 has introduced the Scheme condoning the delay in filing the documents with the Registrar. Only normal fees for filing of documents will be payable as per the above mentioned provisions.

The scheme also gives an opportunity to inactive companies to get their companies declared as 'dormant company' under Section 455 of the Act by filing a simple application at a normal fee. The said provision enables inactive companies to remain on the register of the Companies with minimal compliance requirement."

## **FURTHER EXTENSION**

Further Extension- 31st December, 2020

(28th September, 2020)