

COVID CIRCULAR

RBI

CIRCULAR DATE | 1 JULY 2021

APPLICABLE TO

Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit - Extension

SUBJECT OF THE CIRCULAR

Government of India has approved the extension of Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit, with the same scope and coverage, for a further period of three months, i.e., up to September 30, 2021. The extension takes effect from July 01, 2021 and ends on September 30, 2021 covering a period of three months.

FURTHER EXTENSION

Government of India has approved the extension of Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit ('Scheme') up to March 31, 2024 or till further review, whichever is earlier. The extension takes effect from October 1, 2021 and ends on March 31, 2024.

(March 8, 2022)