AGRUD PARTNERS
Advocates & Solicitors

COVID CIRCULAR

RBI

CIRCULAR DATE | 12 APRIL 2021

APPLICABLE TO

All Scheduled Commercial Banks (excluding RRBs), Small Finance Banks, Primary (Urban) Cooperative Banks and EXIM Bank

SUBJECT OF THE CIRCULAR

Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit-Extension In this connection, Government of India has approved the extension of Interest Equalization Scheme for pre and post shipment Rupee export credit, with same scope and coverage, for three more months i.e., upto June 30, 2021. The extension takes effect from April 01, 2021 and ends on June 30, 2021 covering a period of three months.