

COVID CIRCULAR

RBI

CIRCULAR DATE | 6 AUGUST 2021

APPLICABLE TO

Resolution Framework for COVID-19-related Stress – Financial Parameters – Revised timelines for compliance

SUBJECT OF THE CIRCULAR

In view of the resurgence of the Covid-19 pandemic in 2021 and recognising the difficulties it may pose for the borrowers in meeting the operational parameters, it has been decided to defer the target date for meeting the specified thresholds in respect of the four operational parameters, viz. Total Debt / EBIDTA, Current Ratio, DSCR and ADSCR, to October 1, 2022.